



**UZMA BERHAD**

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

	(Unaudited) Quarter Ended 30.06.15 RM'000	(Unaudited) Quarter Ended 30.06.14 RM'000	(Unaudited) Period To Date 30.06.15 RM'000	(Unaudited) Period To Date 30.06.14 RM'000
Revenue	140,086	106,574	288,615	204,292
Cost of sales	<u>(109,261)</u>	<u>(81,833)</u>	<u>(221,774)</u>	<u>(157,326)</u>
Gross profit	30,825	24,741	66,841	46,966
Other income	<u>-</u>	<u>250</u>	<u>1,108</u>	<u>957</u>
	30,825	24,991	67,949	47,923
Administrative expenses	(10,116)	(9,291)	(23,675)	(17,833)
Operating expenses	<u>(5,417)</u>	<u>(3,351)</u>	<u>(10,900)</u>	<u>(5,841)</u>
	15,292	12,349	33,374	24,249
Unrealised loss on foreign exchange	(2,689)	(180)	(7,751)	(682)
Finance costs	(1,800)	(1,119)	(3,456)	(1,664)
Share of profit of investments accounted for using the equity method	<u>2,949</u>	<u>1,024</u>	<u>4,671</u>	<u>2,473</u>
Profit before taxation	13,752	12,074	26,838	24,376
Income tax expense	<u>(2,947)</u>	<u>(2,179)</u>	<u>(6,456)</u>	<u>(4,981)</u>
Profit after taxation	10,805	9,895	20,382	19,395
Other comprehensive income / (expenses), net of tax Item that may be reclassified subsequently to profit or loss:				
-Foreign currency translation	2,970	(45)	6,951	(7)
Total comprehensive income for the financial period	<u><u>13,775</u></u>	<u><u>9,850</u></u>	<u><u>27,333</u></u>	<u><u>19,388</u></u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014



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(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

	<b>(Unaudited) Quarter Ended 30.06.15 RM'000</b>	<b>(Unaudited) Quarter Ended 30.06.14 RM'000</b>	<b>(Unaudited) Period To Date 30.06.15 RM'000</b>	<b>(Unaudited) Period To Date 30.06.14 RM'000</b>
Profit after taxation attributable to :-				
Owners of the Company	<b>9,257</b>	8,647	<b>17,311</b>	17,075
Non-Controlling Interest	<b>1,548</b>	1,248	<b>3,071</b>	2,320
	<b><u>10,805</u></b>	<b><u>9,895</u></b>	<b><u>20,382</u></b>	<b><u>19,395</u></b>
Total comprehensive income attributable to:-				
Owners of the Company	<b>12,253</b>	8,624	<b>24,188</b>	17,077
Non-Controlling Interest	<b>1,522</b>	1,226	<b>3,145</b>	2,311
	<b><u>13,775</u></b>	<b><u>9,850</u></b>	<b><u>27,333</u></b>	<b><u>19,388</u></b>
Earning per share				
- Basic (sen)	3.44	6.55	6.45	12.94
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014.

**UZMA BERHAD***(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 JUNE 2015**

	(Unaudited) As at 30.06.15 RM'000	(Audited) As at 31.12.14 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Investments in joint venture and associate	52,320	17,580
Other investment	-	11
Property, plant and equipment	134,132	127,479
Development expenditure	125,681	31,058
Goodwill on consolidation	61,368	61,368
Intangible assets	2,192	2,391
Deferred tax assets	112	112
	<u>375,805</u>	<u>239,999</u>
<b>Current assets</b>		
Inventories	15,464	13,500
Trade receivables	230,062	160,817
Other receivables, deposits and prepayments	21,132	20,667
Tax recoverable	8,581	3,708
Amount owing by contract customers	7,194	14,203
Amount owing by an associate	5,055	2,857
Amount owing by a joint venture	600	-
Short-term investments	49	37
Fixed deposits with licensed banks	12,974	19,034
Cash and bank balances	68,907	33,808
	<u>370,018</u>	<u>268,631</u>
<b>TOTAL ASSETS</b>	<u><b>745,823</b></u>	<u><b>508,630</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	134,675	132,000
Reserves	155,543	122,530
<b>Shareholders' equity</b>	<u>290,218</u>	<u>254,530</u>
Non-controlling interests	12,281	9,136
<b>Total equity</b>	<u><b>302,499</b></u>	<u><b>263,666</b></u>
<b>Non-current liabilities</b>		
Long-term borrowings	99,997	29,820
Deferred liability	18,887	17,157
Deferred tax liabilities	5,638	4,309
	<u>124,522</u>	<u>51,286</u>
<b>Current liabilities</b>		
Trade payables	139,196	111,630
Other payables and accruals	17,143	8,564
Provision for taxation	2,511	2,523
Dividend payable	-	9,979
Short-term borrowings	142,148	42,451
Bank overdraft	17,804	18,531
	<u>318,802</u>	<u>193,678</u>
<b>Total liabilities</b>	<u><b>443,324</b></u>	<u><b>244,964</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>745,823</b></u>	<u><b>508,630</b></u>
<b>Net assets per share attributable to owners of the Company (RM)</b>	1.08	0.96

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014.

**UZMA BERHAD**  
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

	<-----Non- Distributable----->					Distributable			Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	
Balance at 01.01.2014	66,000	11,921	(135)	(29,700)	51	80,328	128,465	6,973	135,438
Profit after taxation for the financial period	-	-	-	-	-	17,075	17,075	2,320	19,395
Other comprehensive income for the financial period, net of tax	-	-	2	-	-	-	2	(9)	(7)
Total comprehensive income for the financial period	-	-	2	-	-	17,075	17,077	2,311	19,388
Investment in a subsidiary	-	-	-	-	-	-	-	30	30
Balance at 30.06.2014	66,000	11,921	(133)	(29,700)	51	97,403	145,542	9,314	154,856

	<-----Non- Distributable----->					Distributable			Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserve RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	
Balance at 01.01.2015	132,000	44,247	1,576	(29,700)	51	106,356	254,530	9,136	263,666
Profit after taxation for the financial period	-	-	-	-	-	17,311	17,311	3,071	20,382
Other comprehensive income for the financial period, net of tax	-	-	6,877	-	-	-	6,877	74	6,951
Total comprehensive income for the financial period	-	-	6,877	-	-	17,311	24,188	3,145	27,333
Contribution by owners of the Company - Issuance of ordinary shares	2,675	8,825	-	-	-	-	11,500	-	11,500
Balance at 30.06.2015	134,675	53,072	8,453	(29,700)	51	123,667	290,218	12,281	302,499

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014.

**UZMA BERHAD***(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE SECOND QUARTER ENDED 30 JUNE 2015**

	(Unaudited) Cummulative Period To Date 30.06.15 RM'000	(Unaudited) Corresponding Period To Date 30.06.14 RM'000
<b>Profit before taxation</b>	<b>26,838</b>	24,376
<b>Adjustments for non-cash items :</b>		
Depreciation of property, plant and equipment	6,648	2,358
Amortisation of intangible assets	199	-
Share of profit of investments accounted for using the equity method	(4,671)	(2,473)
Other non-cash items	11,071	1,675
<b>Operating profit before working capital changes</b>	<b>40,085</b>	25,936
<b>Changes in working capital</b>	<b>(22,794)</b>	(19,395)
	<b>17,291</b>	6,541
Tax paid	(10,011)	(5,904)
Interest paid	(2,949)	(1,664)
<b>Net cash from / (for) operating activities</b>	<b>4,331</b>	(1,027)
<b>Investing activities</b>		
Interest received	136	184
Dividend received from a joint venture	-	751
Reclassification of other investment	11	-
Investment in a subsidiary by non-controlling interest	-	30
Proceeds from disposal of a joint venture	-	1,000
Additional investment in a joint venture	(18,568)	-
Purchase of property, plant and equipment	(13,145)	(25,360)
Development costs	(94,624)	(4,385)
Net withdrawal of deposits pledged with licensed banks	2,929	4,907
<b>Net cash used for investing activities</b>	<b>(123,261)</b>	(22,873)
<b>Financing activities</b>		
Drawdown of bank loans, net	151,605	17,235
Drawdown of factoring, net	9,924	11,829
Repayment of hire purchase	(127)	(89)
Dividend paid to owners of the Company	(9,979)	-
<b>Net cash from financing activities</b>	<b>151,423</b>	28,975
<b>Net change in cash and cash equivalents</b>	<b>32,493</b>	5,075
<b>Effect of exchange rate changes</b>	<b>214</b>	(21)
<b>Cash and cash equivalents at beginning of the period</b>	<b>23,117</b>	14,561
<b>Cash and cash equivalents at end of the period</b>	<b>55,824</b>	19,615
<b>Cash and cash equivalents at end of the year comprised:</b>		
Short term investment	49	35
Fixed deposit with licences banks	12,974	18,474
Cash and bank balances	68,907	25,528
Bank overdrafts	(17,804)	(16,732)
	<b>64,126</b>	27,305
Less: Fixed deposits pledged with licensed banks	(8,302)	(7,690)
	<b>55,824</b>	19,615

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014.